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Product Descriptions
and
Carrier Information



The NEATrust is the oldest and most stable self-governing Alumni Group Insurance Trust in America. The NEATrust Insurance Program has been designed with both your alumni and you in mind. The program offers insurance protection at affordable rates, which generate Association revenue.

The Alumni Life Insurance Program

AlumniTerm®

- Up to \$300,000 of group term life insurance
- \$10,000 GradGift® policies guaranteed to all new graduates under age 60 who respond to free nine month offer
- Simplified underwriting issue policies offered during special enrollment periods
- Discounts up to 60% off regular group rates for non-smokers and large policies
- Equal eligibility for spouses and up to \$10,000 dependent child coverage
- Terminal illness benefit that enables individuals to access up to 50% of their benefit prior to death.
- Guaranteed renewability until age 75 and guaranteed conversion to individual life at age 75.

Alumni EstateTerm®

- Up to \$1,000,000 of group term life insurance per applicant
- Guaranteed renewability until age 70 and guaranteed conversion to individual plan at age 70
- No reduction of benefits throughout coverage
- Simple and easy application process

Senior AlumniTerm®

- Up to \$100,000 of coverage
- Guaranteed renewability until age 95 and guaranteed conversion to individual plan at age 95
- Affordable group rates with 5-year step-rated premiums
- Terminal illness benefit that allows an individual to obtain up to 50% of their policy amount in immediate cash

The Alumni Health Insurance Program

GradMed®

- Short-term medical insurance with benefits up to \$1,000,000
- Coverage offered for periods of 60 days to 180 days
- Immediate acceptance
- Choice of deductibles
- Hospitalization and medical expense benefits
- No pre-authorization required

AlumniAbroad_{SM}

- Short-term sickness and accident insurance for travelers
- Available to both US residents traveling outside the country and to visitors to the US
- Coverage for up to 1 year
- Choice of coverage amounts and deductibles
- Spouse and dependent child coverage available
- No excluded states

AlumniMed+®

- Up to \$8,000,000 of lifetime comprehensive major medical benefits
- Choice of yearly deductibles
- Customize with additional protection options
- Preventive and wellness benefits
- Guaranteed renewable and guaranteed conversion
- 12-month rate guarantee

ProtectorMed+®

- Up to \$2,000,000 of lifetime benefits
- 30-day trial period with a money-back guarantee
- No age requirement to apply
- Full coverage for dependent children

AlumniLTC_{SM}

- Provides coverage for all or a combination of: long term care facilities, home and community care, nursing home coverage and assisted care facilities
- Inflation protection with insureds' choice of a compounded or simple percentage increase
- Policy benefit limits range from 2 years to unlimited
- Preferred health discount for those who meet certain health criteria
- Individuals will never be singled out for a rate increase
- Guaranteed renewability

THE INSURANCE COMPANIES BEHIND THE PRODUCTS

A. United States Life Insurance Company/American General Financial Group — AlumniTerm[®], EstateTerm[®], Senior AlumniTermSM, ProtectorMed+[®], and AlumniAD&D

United States Life Insurance Company has been a trusted and reliable underwriting partner for AIA since 1981. The attitudes and philosophies of the managers at United States Life have allowed us to develop our alumni insurance program to a greater degree of success than might have been possible with most other companies. They are very fair and reasonable in their decision-making process.

United States Life Insurance Company was founded in 1850 and is the oldest stock life insurance company in the United States. It has a history of leadership in all forms of insurance and is licensed to conduct business in all 50 states and the District of Columbia. In 1997, United States Life became part of the American General Financial Group. United States Life's position in the association group marketplace was greatly enhanced because American General is one of the nation's largest diversified financial service organizations, with assets of \$96 billion, and more than 10 million customers.

United States Life holds Standard & Poors AA+ (Excellent) rating for their claims paying ability, and is rated A+ (Superior) by A.M. Best Company, a leading independent rating service for the insurance industry, since 1899.

B. Fidelity Security Life Insurance Company (FSL) — GradMed[®]

Fidelity Security Life Insurance Company (FSL) of Kansas City, MO, was founded for the purpose of providing life and health insurance products to be marketed through associations. As of December 31, 1999, FSL had assets of over \$410 million. Its capital and surplus exceeds \$44 million.

Fidelity Security Life has been awarded a strong A- (Excellent) rating, based on an analysis of financial position and operating performance, by A.M. Best Company.

A significant factor in the development and smooth operation of an association group plan is a harmonious relationship between the administrator and the insurance company. We have had an excellent working relationship with Fidelity Security Life since 1980.

C. World Insurance Company — AlumniMed+[®]

World Insurance Company of Omaha, Nebraska was founded in 1903 and has grown considerably during its 98 years of experience. Its assets total over \$177 million and its policy owner surplus is \$50 million. Its financial strength can be depended upon with \$5.3 million in operational gains during 1999.

As with our other underwriters, World has provided courteous service for AIA, which leads to the exceptional working relationship we have with this company.

World Insurance Company has been awarded a B++ (Very Good) rating, based on an analysis of financial position and operating performance by A.M. Best Company.

D. Fortis Insurance Company — GradMed® and AlumniMed+®

To enable AIA to provide short-term medical and renewable major medical insurance in more states, there is an additional underwriting partner for GradMed® and AlumniMed+®. Fortis Insurance Company of Milwaukee, Wisconsin is one of the nation's leading providers of medical insurance. It is a financial services company that owns or manages \$10 billion in assets. The A.M. Best Company presently rates Fortis A- (Excellent).

E. American Insurance General Life Insurance Company and Travel International Services — AlumniAbroad_{SM}

American Insurance General (AIG) of Wilmington, Delaware is one of the world's largest insurance companies conducting business in 130 countries and jurisdictions around the world. This company has been in operation since 1962. Since 1973, Travel Insurance Services, an administrator, has provided travel insurance and international medical policies. AIA has had positive working experiences with these underwriting partners.

AIG was awarded an A++ (Superior) rating by A.M. Best Company and an AAA (Extremely Strong) rating from Standard & Poors.

F. General Electric Capital Assurance — AlumniLTC_{SM}

GE Capital Assurance is a company with a proven track record of claims payments and financial stability, one with a respected and recognized name. It has provided long-term care insurance since 1974 and is a leader in the industry. As of February 1999, GE Capital had paid out more than \$570 million in claims. It is financially secure with over \$11 billion in assets and \$2 billion in surplus.

A good working relationship between the underwriting partner and the administrator is an additional asset shared between GE Capital and AIA. AIA has found GE's employees to be helpful and knowledgeable. They are cooperative and responsive when AIA asks for their assistance.

GE Capital Assurance holds Standard & Poors AA (Excellent) rating for their claims paying ability and is rated A+ (Superior) by A.M. Best Company.